



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

November 30, 2010

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Office of the Comptroller
11/30/10
30-10-1043

Dear Speaker Won Pat,

We enclose pertinent documents in compliance with the legislature reporting requirements per PL 30-196 for the month ending October 31, 2010.

The reports will be posted in UOG website: www.uog.edu/financials

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

Zeny Nace
Comptroller

2010 DEC -2 AM 9:36

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending October 31, 2010

A-OPERATING REVENUES	
Student tuition and fees, net	1,995,680
Discount	(604,152)
Federal grants/contracts	4,730,072
State(GovGuam)grants & contracts	12,426
Nongovt. grants & contracts	103,958
Sales & services of ed. dept	50,677
Auxiliary enterprises	25,796
Other revenues	240,053
Total operating revenues	6,554,510

B-OPERATING EXPENSES	
Educational and general:	
Instruction	1,258,955
Research	465,300
Public service	319,779
Academic support	419,654
Student services (net of allowance)	201,351
institutional support	278,220
Operations and maintenance plant	188,911
Depreciation	233,922
Scholarships & fellowships	3,838,284
Auxiliary enterprises	48,556
Total operating expenses	7,252,932
Operating income (loss)	(698,422)

C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	2,754,426
Investments income (net of expense)	537,822
Interest on capital assets-debt related	(62,505)
Capital Expenditures loan repayment (Endow)	0
Other non-operating rev/exp.	0
Net nonoperating revenues	3,229,743
Income before other rev/expenses	2,531,321

D-OTHERS	
Expended for plant facilities-net	84,776
Debt service-DOA bond	(168,994)
Transfer-Agencies-net	(57,289)
Total other revenues/expenses	(141,507)

(Decrease) Increase in net assets **2,389,814**

E-NET ASSETS	
Net assets Beginning	84,019,623
Net assets-ending YTD FY2010	86,409,437

Note 1:

- a. **\$2.75M** GovGuam appropriation revenue is based on ACCRUAL BASIS, allocating allotment request based on 12 months of fiscal year budget (Not no of PPE). Cash received as of October 31, 2010 is 0. Therefore, GovGuam is \$2.75M in arrears for FY11 allotments.
- b. **\$ 2.4M** increase in net assets using ACCRUAL BASIS, but **\$ 365K** decrease using CASH BASIS of GovGuam appropriations.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due
General Operations (from General Fund)	27,208,620	2,267,385	-	2,267,385
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	41,667	-	41,667
General Operations Appropriation Request	27,708,620	2,309,052	-	2,309,052
Special Appropriations	5,344,487	445,374	-	445,374
Total Appropriations	33,053,107	2,754,426	-	2,754,426